

Finance Basics for Managers

Many of the important decisions that an organization makes depend on its current and future financial health. Every manager needs a working knowledge of finance and accounting principles to understand and contribute effectively to the organization's decision-making and management processes.

It is not at all unusual for there to be a "cultural divide" between the accounting department and the rest of an organization. Because accounting deals with an organization's past performance, it is fairly precise and conservative in nature. An organization uses the financial information prepared by its accountants to make forecasts and budgets, which tend to be imprecise and more optimistic in nature. The better an organization's managers understand the financial aspects of the operation, the better their chances of bridging this divide.

The *Finance Basics for Managers* course explains the basics of finance in simple, understandable terms and includes education on understanding financial information, the balance sheet, the income statement, statement of cash flows, analyzing financial information, return on investment, using financial information, budgeting, and managing for profitability.

For more information about the course listed above, including a description, go to www.carelearning.com and click Course Catalog. Click Leadership/Management and scroll to the desired course.

Cost Information

The cost is \$20 per person and provides access for one full year from registration. Contact [Abby Radcliffe](mailto:Abby.Radcliffe@carelearning.com), 217-541-1178, to request more information or a free 30-day trial. Group discounts are available.

Author Information

WeComply, Inc.

System Requirements

System Requirements include access to the Internet with a connection above 128K, an up-to-date web browser, a sound card with speakers or headphones, Flash plug-in, and disabled pop-up blockers. The faster your computer and Internet access, and the more current your browser, the more enjoyable and productive your learning experience will be.

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